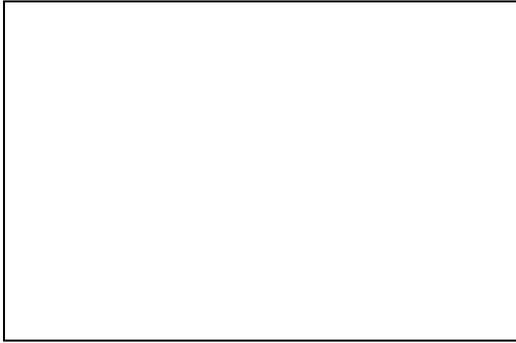


WOODLAND PARISH COUNCIL



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25th April 2020

Ref Accounts Year End 31st March 2020

Variation between this year's figures and the previous period to 31 March 2019.

Variance – Receipts.

[31/3/2019 = £784] [31/3/2020 = £1212]

The variance of +£428 (box 3) is due to the current accounting period (to 31 March 2020) includes:

- 1 off payment for Landscaping Grant of: + £670.
- Reduced VAT reclaim (£674-£472) of: -£203

Total additional receipts of £467 (£670-£203), if removed from current years receipts would leave £745 which is -£39 (5%) variance from the current years receipts.

Variance - Payments.

[31/3/2019 = £1945] [31/3/2020 = £2423]

The variance of +£478 (box 6) is due to the current accounting period (to 31 March 2020) includes additional one-off payment for:

- Village Green Landscaping of + £1140.

This payment of £1140 received a grant of £670 which if removed gives a net payment for the landscaping of £470. If deducted from current years payments would show payments of £1953 which is +£8 (04%) variance from the previous years payments.

Reserves.

At time of audit the Parish Council bank account (box8) showed reserves of **£2543** i.e. 1.3 times annual precept (inc grant).

This maintains our level of reserves to acceptable levels.

Explanation of significant variances in the accounting statements - Section 2

Parish Council name: **WOODLAND PARISH COUNCIL**

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box.

Section 2	2018/19 £	2019/20 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	1390	1900	+510	Additional £300 budget allowed to cover estimated costs of parish merger/boundary change. Also additional £200 budget allowed to for costs of landscaping work not covered by TAP grant.
Box 3 <i>Other income</i>	784	1212	+428	1 off grant for Landscaping of: + £670. Reduced VAT reclaim (£674-£472) of: -£203 Total net additional receipts of £467 +£39 (5%) variance from 2018/19 years receipts
Box 4 <i>Staff costs</i>				
Box 5 <i>Loan interest/capital</i>				
Box 6 <i>Other payments</i>	1945	2423	+478	Village Green Landscaping of + £1140. This payment of £1140 received a grant of £670 which if removed gives a net payment for the landscaping of £470. If deducted from current years payments would show payments of £1953 which is +£8 (04%) variance from the previous year's payments.
Box 7 <i>Balances carried forward</i>	2326	3015	+689	Additional revenue required to cover estimated costs of ongoing parish merger/boundary change, also future employment of clerk.
Box 9 <i>Fixed assets & long term assets</i>	18926	18761	-165	Council owned HP printer / copier written off and not replaced. Broken beyond economical repair. PC minute 13/02/2020 IT2.
Box 10 <i>Total borrowing</i>				